

EXPLANATORY NOTE 2018

Activities carried out in 2018

2018 was a year of Completion & Start-up. It was a dynamic year. In the first place, major steps were taken towards groups being made independent within the "Self-help groups" project. These groups consist of female HIV patients who have received starting capital to set up their own businesses and to generate an income for the whole family. For a number of years these groups were supported with money from Tree for Hope. For example, a voluntary coordinator and a voluntary treasurer were appointed. Tree for Hope had made an agreement with these self-help groups that the years 2018 and 2019 would be used to complete the process towards independence. This project is carried out by the Cambodian partner Positive Women of Hope Organization (PWHO). In the northwestern part of Cambodia, in the province of Battambang, a number of projects were completed in 2018, such as the construction of a residence for the teacher of a primary school and the realization of a school library. In this area the teacher would have to travel by moped for a couple of hours each day to reach the school, which is really in the middle of nowhere. Now he can spend a few nights in the village every week and the parents of the children cook for him daily. The school library could be furnished with the desired furniture and the usual children's books. This project was carried out by the Poor Family Development Association (PFDA). In Phnom Penh, a neighborhood hospital offers a number of smart, motivated but poor young people from often distant areas the opportunity to receive vocational or university training in the capital. After their studies, these people return home to use their knowledge and skills to improve the well-being in their village. Each year a group of 10 to 12 young people take advantage of this opportunity. The Tree for Hope foundation funds their studies. This project is being carried out under the responsibility of Education of the Poor Youth of Cambodia (EPYC). In 2018, Tree for Hope has found a new cooperation partner in Cambodia that is a perfect match for the strategic policy plan. This organization works in remote areas and its focus is on the poorest of the poor. It concerns the Environmental and Health Education Organization (EHEO). In 2018, actual agreements were made with EHEO about the construction of schools in very poor areas in central Cambodia in 2019. In 2018, preparatory work was already carried out by EHEO. Tree for Hope is looking forward with great confidence to working with EHEO in the coming years.

Finances 2018

Elsewhere on this website the Tree for Hope foundation presents the 2018 financial statement, consisting of the balance sheet and the loss & profit account. The loss & profit

account shows that the income in 2018 amounted to € 22,825. Donors and fundraising activities in the Netherlands generated an amount of € 2,008 and Tree for Hope received € 10,817 from (equity) funds. So a total amount of € 22,825. Expenditure in 2018 was slightly higher than income, at € 22,939. In other words, a loss of € 114. The projects in Cambodia received the amounts below in 2018 (total € 22,939). PWHO: € 8,131 PFDA: € 5,695 EPYC: € 7,608 EHEO: € 1,505 The balance provides insight into the fact that liquid assets (i.e. current and savings account) amounted to € 25,709 and that our own funds also amounted to € 25,709.

Remuneration policy 2018

The Tree for Hope Foundation is a purely voluntary organization. There are no salaried persons, there is a cooperating board that carries out the work pro bono, no office space is rented and the foundation does not have any property or real estate. The overhead is nil.