

EXPLANATORY NOTE 2019

Activities performed 2019

The year 2019 can be described as a year of Joy & Great Leaps Forward. Not in a financial sense, but certainly in relation to the multi-year strategic policy plan. The process of becoming independent for the self-help groups was completed within the agreed deadline under the professional supervision of the partner Positive Women of Hope Organization (PWHO). In addition, PWHO saw opportunities to conduct a feasibility study concerning a Medical Consultant HIV patients. This study produced surprising results. The organization WOMAN, a Cambodian NGO that has been supporting HIV patients for years, was keen to enter into a partnership with Tree for Hope. Tree for Hope leaves the actual implementation of such activities to cooperation partner PWHO. The collaboration agreement between PWHO and WOMAN was signed at the end of 2019. The project to give underprivileged young people from the provinces an opportunity to receive vocational training in Phnom Penh (the Education for Poor Youth of Cambodia, EPYC, project) went through a transition in 2019. A large portion of the students had graduated and there were not yet enough new registrations. So there were no major expenses for Tree for Hope. The education project in the northwestern province of Battambang, which was supervised by the Poor Family Development Association (PFDA), was completed in 2018. But Tree for Hope made a small financial contribution to the festive closing in early 2019. In 2018, discussions were held about cooperation between Environment Health and Education Organization (EHEO) and Tree for Hope. These conversations were conducted in a pleasant and constructive atmosphere. Tree for Hope's expectations were therefore high. Without a doubt, EHEO delivered what they promised in advance. A primary school has been built in the village of Kampong Touch, far from civilization and only accessible by moped on unpaved roads. EHEO has achieved broad support in a short period of time. The village chief, the parents of the children, the village monk, as well as the civil service and political officials have approved the construction of this school. It is a top achievement that EHEO has managed this in such a short time. More children receive education through this school. This would have been unthinkable without the help of Tree for Hope, because even the local government does not have sufficient financial resources to build schools in these remote villages. In 2019, a number of conversations were held with the board member Ms. S. Heng Chheng, living in Phnom Penh. The subject of these conversations was the need for Tree for Hope to have a permanent contact person in Cambodia. At the end of 2019, Ms. S. Heng Chheng agreed to take on the position of Executive Director, effective January 1, 2020. At her request under the same conditions under which she was a board member: all activities for Tree for Hope are pro bono.

Finances 2019

Elsewhere on this website Tree for Hope foundation presents the 2019 financial statement, consisting of the balance sheet and the loss & profit account. The loss & profit account shows that the income amounted to € 12,706. That is approximately € 10,000 less than in 2018. The decrease was caused by significantly fewer donations in the Netherlands (€ 7,706 compared to € 12,008) and a halving of the contributions from (equity) funds (€ 5,000 compared to € 10,817). In 2019, expenditure was approximately 21% higher than income, namely € 15,425. As a result, own funds decreased by € 2,718. The board's decision to accept such a loss was influenced by two developments: 1. The willingness of the cooperation partner PWHO in Cambodia to conduct preliminary research into real possibilities for a Medical Consultant HIV. Delaying this activity to start fundraising first would not have been a smart move. 2. The enormous speed with which the public support for the construction of a school in Kampong Thom province was realized. In this case, too, postponing the construction of the school was not a realistic option, because it was estimated that as a result of that the administrative and official support would crumble. In addition, the rainy season was imminent and then it would certainly be impossible to build for half a year. The projects in Cambodia received the following amounts in 2019 (total € 15,425). PWHO: € 5,283 PFDA: € 396 EPYC: € 221 EHEO: € 9,525 The balance shows that the liquid assets (i.e. current and savings account) amounted to € 22,991 and that own funds decreased in 2019 to € 22,991.

Remuneration policy 2019

The Tree for Hope foundation is a purely voluntary organization. After all, there are no salaried persons, there is a cooperating board that carries out the work pro bono, no office space is rented and the foundation does not have any property or real estate. The overhead is nil.